

CORFLEX · CORFLEX CARIBE

Corflex Global Joins Forces with Thuasne Medical Group to Enhance Orthopedic Solutions

Manchester, NH 5/28/2024 – Corflex Global, a leading innovator in orthopedic bracing solutions for over four decades, is excited to announce its acquisition by The Thuasne Group, a global leader in orthopedic medical devices. This strategic partnership marks a significant milestone for Corflex Global and represents a powerful opportunity to expand our reach and impact in the industry.

Since the Lorenzetti family's founding in 1984, Corflex Global has been dedicated to improving the lives of patients worldwide. A high-quality focus in the design and production of our bracing has helped millions of people return to everyday life. Commitment to excellence, patient care, and continuous innovation has earned us a reputation as a trusted partner to healthcare professionals and patients alike.

"Our father, Ted Lorenzetti Sr, was the leader and true parent of Corflex. He led by example and taught us many valuable lessons that shaped who we became. A company is only as good as the team members that are part of it. Make decisions in the best interests of customers and team members, and everything else will take care of itself. Build a company that is designed for life.", stated Ted Lorenzetti, co-founder, VP of Business Development.

By joining forces with Thuasne, we are poised to accelerate our growth and expand our capabilities like never before. Thuasne's global presence, extensive resources, and commitment to innovation align seamlessly with our own values and vision for the future. Together, we will continue to push the boundaries of orthopedic solutions, improve patient outcomes, and drive positive change in the orthopedic industry.

As part of The Thuasne Group, Corflex Global will continue to operate under its current brand name, retaining its locations in Manchester, NH and the Dominican Republic. Its existing leadership team will remain to oversee operations. This acquisition ensures continuity and stability as we embark on this exciting new chapter together.

"This partnership represents a significant milestone for Corflex Global and opens up new avenues for growth and innovation as part of The Thuasne Group," said Shelly Barnett, CEO of Corflex Global. "We are grateful for the support of our customers, employees, and partners throughout this journey and look forward to continuing our legacy of excellence with a positive impact."



CORFLEX · CORFLEX CARIBE

About Corflex Global

Marking 40 years in the orthopedic industry, the Lorenzetti family began producing and distributing orthopedic bracing in1984 through the purchase of a small medical device manufacturer. The Corflex brand was created and became recognized for the level of quality that promotes patient compliance. In 2013 ownership invested in an expansion to a full line of bracing and multiple manufacturing locations in New Hampshire and the Dominican Republic. An evolution to Corflex Global became a reality in 2019 with sales growth across the globe. For more information visit corflexglobal.com.

About Thuasne

Founded in 1847, Thuasne imagines, develops and manufactures medical devices allowing everyone to become actors in their own health. For 6 generations, the Group offers concrete, adapted and innovative health solutions in the fields of orthopedics, medical compression, home care and sport. With its 2,400 employees, the company generated a turnover of 281 million euros in 2023 of which more than 50% in international sales. The Group is now present in more than 110 countries, in particular through its 15 subsidiaries in Europe, the United States, Asia and Pacific. For more information, visit www.thuasne.com.

Contact:

Ryan LaMarca Director, Business Operations Corflex Global 1-800-426-7353 rlamarca@corflex.com